



FACT SHEET PROJECT DEVELOPMENT FUNDING

In accordance with FFHSH guidelines (section 2.2) the development of cinema or TV films may be funded with a success-related conditionally repayable loan. The committee in charge of the application orientates itself on the negative cost of the film that ensues from this project development.

Application

- Producers are eligible to apply.
- The maximum funding amounts to 80 percent of the costs resulting from project development as of the application, with an upper limit of 110,000 euros..
- The information given in the application forms the basis for the Committee's decisions and is thus binding. After the funding decision has been reached, any subsequent changes in the cast or crew or with respect to the stated regional effect or references to the region will result in a retraction of the funding.
- The following documents must be enclosed in the application:
 - ✓ a detailed description of the measure applied for,
 - ✓ a one page abstract and the script resp. the project description in the case of documentary films,
 - ✓ a statement as to the possible realization of the film in the region of Hamburg/Schleswig-Holstein,
 - ✓ verification of the acquisition of film and exploitation rights of subject matter, script and title,
 - ✓ filmographies of the most important members of crew and cast (where already designated) as well as a company portrait of the production company,
 - ✓ a detailed cost estimate with an accounted regional effect for Hamburg and/or Schleswig-Holstein (each separately), as well as a financing scheme.
- The measures to be funded must not have begun prior to the application. Accordingly, the budget must only include cost items for which no services have been rendered, contracted or charged for prior to the day of application.
- Applications are only processed if they are complete. All documents must be submitted in seven copies. They must be stapled, not bound. The script is to be submitted separately.



- Applications must be submitted to FFHSH by the application deadline (reception stamp) by 5.30pm. Postmark or mailing date are not decisive.
- The applicant is not entitled to a return of the application documents. If particularly elaborate materials are to be returned after the decision has been reached, this must be stated in writing at the time of application. As the application documents are sent in full to all members of the committee, the return thereof cannot, however, be guaranteed.

General information

- The committee decisions are not substantiated in writing.
- A granted funding does not entail entitlement to further funding.
- In the case of funding, the funding recipient is generally given up to six months to close financing for project development.
- All publications pertaining to the funded measure (including Internet presence) must include mention of the funding by Filmförderung Hamburg Schleswig-Holstein in an appropriate form.
- Project development must have been completed 18 months after the date of contract, and a final report and final account must be submitted.
- The funding recipient must submit the project to production funding within 24 months of receiving the final partial payment.
- Fundings are allocated as conditionally repayable loans.

Budget

- The budget must be presented in an industry-specific form.
- It is to include the costs incurred between application and completion of the funded project development and must be presented in euros.

Financing scheme

- The financing scheme must cover the sum of all the calculated project development costs.
- All financing elements (including any further funding by other institutions, be it intended, applied for or granted, distribution and sales guarantees, co-financing by broadcasting stations, provisions, reserves, private resources and co-production shares) must be included in the financing scheme.

Audit

- In the case of funding, the budget, financing and final account are generally audited by a film-specialist audit firm by order of the beneficiary. The resulting costs depend



Filmförderung Hamburg Schleswig-Holstein

Fact sheet Project Development Funding

on the nature of the funding and on the size of the loan and are part of the budget. The fee applicable for the measure in question can be found in the Table of Fees.

- The respective fees (plus VAT) will be retained from the loan and passed on directly to the audit firm.

Payment

- The loan is generally paid out in three partial amounts as befit the project's development. (The first partial amount, in amount of 40 percent, is paid upon contract completion, the second partial amount of 40 percent is paid on submission of a cost report confirming the need, as well as a progress report, and the third partial amount in amount of 20 percent is paid upon completion and clearing of the project development.

Repayment

- Upon realization or sale of rights, the loan must be repaid in full.

Version Sept. 09